Mansion House 2026
Key Milestone Tracker

On 14 July, Rachel Reeves, the Chancellor of the Exchequer, delivered her Mansion House speech, in which she attempted to define her economic legacy and demonstrate the credibility of the economic programme she has pursued over the past two years. She highlighted the package of reforms the Government is pursuing to strengthen the UK financial services sector's competitiveness, pointing to progress on banking regulation, capital markets, digital assets, SME finance and pensions.

JULY 2026
Critical Third Parties regime launches
(Multi-sector)

JULY 2026
Regulations enabling unconnected multi-employer collective defined-contribution schemes come into force
(Pensions)

SUMMER 2026
PRA and FCA to consult on new rules for captive insurance
(Insurance)

Q4 2026
HM Treasury and the Bank of England to publish a digital pound blueprint alongside a decision on the project's future
(Digital assets)

Q4 2026
FCA to publish final rules for ESG-ratings providers
(ESG)

Q4 2026
Government to publish draft regulations for retirement CDC schemes, a DWP consultation and FCA discussion paper on guided retirement, and HM Treasury regulations enabling contractual override
(Pensions)

Q4 2026
Further Great British Tokenised Deposits (GBTD) pilots to take place
(Digital assets)

Q4 2026
FCA to publish its final approach to listed company sustainability disclosures
(ESG)

Q4 2026
The applications window for the cryptoasset regime opens
(Digital assets)

EARLY 2027
PRA to consult on residential mortgage internal ratings based modelling reforms for mid-sized banks
(Banking, credit and lending)

EARLY 2027
Government to lay regulations reforming oversight of Alternative Investment Fund managers
(Asset management)

EARLY 2027
Financial Services Skills Commission to publish its final report on how AI is expected to reshape business operations over the next 5-10 years
(Multi-sector)

1 JANUARY 2027
UK implementation of Basel 3.1, and transitional measures for market risk come into effect
(Banking, credit and lending)

1 JANUARY 2027
Overseas Prudential Requirements Regimes for Credit Institutions and Designated Investment Firms' Prudential Requirements will be in place
(Wholesale financial markets)

1 JANUARY 2027
FCA sustainability disclosure rules for listed issuers to come into force
(ESG)

Q1 2027
DWP to consult on draft regulations establishing the permanent defined benefit superfund regime
(Pensions)

Q1 2027
Value for Money regulations to come into force and FCA policy statement to be published
(Pensions)

JANUARY 2027
Pre-1997 indexation regulations for the Pension Protection Fund and Financial Assistance Scheme to take effect
(Pensions)

Q1 2027
FCA to publish its Consumer Duty Policy Statement and make any resulting new rules
(Multi-sector)

Q1 2027
FCA to publish the final remuneration Policy Statement for solo-regulated firms
(Wholesale financial markets)

18 MARCH 2027
FCA rules requiring in-scope firms to report material third-party arrangements come into force
(Multi-sector)

FIRST HALF OF 2027
Report from the Financial Services Skills Commission on skills needs, training and innovation for AI and other disruptive technologies
(Multi-sector)

SPRING 2027
Defined benefit surplus regulations and HMRC's direct-payments tax regime to come into force, accompanied by TPR and actuarial guidance
(Pensions)

SPRING 2027
New UK Export Finance and British Business Bank portfolio guarantee scheme for SME exporters to launch
(Banking, credit and lending)

FIRST HALF OF 2027
Final policy statement on the new Fund Reporting for Asset Management Entities (FRAME) regime
(Asset management)

APRIL 2027
Cash ISA limit reduced to £12,000
(Retail banking)

SUMMER 2027
Target date for implementation of the new UK captive insurance framework
(Insurance)

25 OCTOBER 2027
New regulatory framework for cryptoassets comes into force
(Digital assets)

11 OCTOBER 2027
UK moves to T+1 settlement of securities trades
(Wholesale financial markets)

SUMMER 2027
FCA to publish the contractual-override policy statement; DWP and FCA to consult on guided-retirement regulations and rules
(Pensions)

Q4 2027
Consultation on pension scheme scale regulations, alongside regulations for retirement CDC schemes and the publication of the second small pots consolidation consultation
(Pensions)

BY END OF 2027
PRA to finalise reforms to the shared-services rules for ring-fenced banks
(Banking, credit and lending)

BY END OF 2027
HM Treasury to lay the final statutory instrument implementing the wider ring-fencing reforms, subject to passage of the Financial Services and Markets Bill and parliamentary time
(Banking, credit and lending)

BY END OF 2027
Full Great British Tokenised Deposits (GBTD) platform goes live
(Banking, credit and lending)

To explore what the Government's proposals mean for your business, and how to best engage with these developments, get in touch at **contact@wacomms.com**.